



بنك الإمارات دبي الوطني
Emirates NBD

Weekly Calendar 20 May 2018

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Economic Calendar

Sunday 20th May – Saturday 26th May

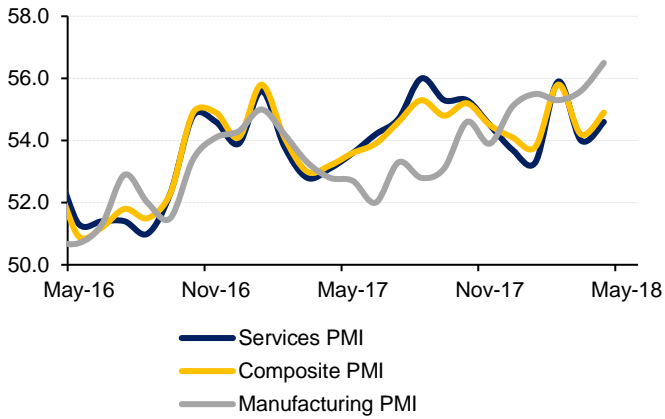
Monday 21 st	Country	Data	Survey	Previous
03:50	JN	Trade Balance	¥440.0b	¥797.3b
03:50	JN	Exports (YoY)	8.70%	2.10%
03:50	JN	Imports (YoY)	9.80%	-0.60%
07:00	NZ	Credit Card Spending (MoM)	N/A	1.00%
07:00	NZ	Credit Card Spending (YoY)	N/A	7.20%
16:30	US	Chicago Fed Nat Activity Index	0.48	0.1
Tuesday 22 nd				
12:15	UK	BOE's Carney, Ramsden, Saunders, Vlieghe Speak in London	N/A	N/A
12:30	UK	Public Finances (PSNCR)	N/A	0.5b
12:30	UK	Central Government NCR	N/A	19.9b
12:30	UK	Public Sector Net Borrowing	7.1b	-0.3b
14:00	UK	CBI Trends Total Orders	2	4
14:00	UK	CBI Trends Selling Prices	18	18
16:30	CA	Wholesale Trade Sales (MoM)	0.90%	-0.80%
18:00	US	Richmond Fed Manufact. Index	8	-3
Wednesday 23 rd				
04:30	JN	Nikkei Japan PMI Mfg	N/A	53.8
04:30	AU	Westpac Leading Index (MoM)	N/A	-0.22%
08:30	JN	All Industry Activity Index (MoM)	0.10%	0.40%
11:30	GE	Markit Germany Services PMI	53.1	53
11:30	GE	Markit/BME Germany Composite PMI	54.6	54.6
12:00	EC	Markit Eurozone Manufacturing PMI*	56	56.2
12:30	UK	CPI (MoM)	0.50%	0.10%
12:30	UK	CPI (YoY)*	2.50%	2.50%
12:30	UK	CPI Core (YoY)*	2.20%	2.30%
17:45	US	Markit US Manufacturing PMI*	56.5	56.5
17:45	US	Markit US Services PMI*	54.8	54.6

Wednesday 23 rd	Country	Data	Survey	Previous
17:45	US	Markit US Composite PMI*	N/A	54.9
18:00	US	New Home Sales	679k	694k
18:00	US	New Home Sales (MoM)	-2.20%	4.00%
18:00	EC	Consumer Confidence	0.5	0.4
22:00	US	FOMC Meeting Minutes	N/A	N/A
Thursday 24 th				
02:45	NZ	Trade Balance NZD	198m	-86m
02:45	NZ	Exports NZD	4.85b	4.85b
02:45	NZ	Imports NZD	4.65b	4.94b
10:00	GE	Q1 2018 GDP SA (QoQ)	0.30%	0.30%
10:00	GE	Q1 2018 GDP WDA (YoY)	2.30%	2.30%
12:00	EC	ECB Publishes Financial Stability Review	N/A	N/A
12:30	UK	Retail Sales Ex Auto Fuel (MoM)	0.40%	-0.50%
12:30	UK	Retail Sales Ex Auto Fuel (YoY)	0.40%	1.10%
15:30	EC	ECB Publishes the Accounts of April Governing Council meeting	N/A	N/A
16:30	US	Initial Jobless Claims	220k	222k
18:00	US	Existing Home Sales	5.55m	5.60m
19:00	US	Kansas City Fed Manufacturing Activity	20	26
21:00	UK	BOE's Carney Speaks at Event in London	N/A	N/A
Friday 25 th				
03:30	JN	Tokyo CPI (YoY)	0.50%	0.50%
03:30	JN	Tokyo CPI Ex-Fresh Food (YoY)	0.60%	0.60%
12:00	GE	Ifo Business Climate*	102	102.1
12:00	GE	Ifo Expectations*	98.5	98.7
12:00	GE	Ifo Current Assessment*	105.5	105.7
12:30	UK	Q1 2018 GDP (QoQ)	0.10%	0.10%
12:30	UK	Q1 2018 GDP (YoY)*	1.20%	1.20%
16:30	US	Durable Goods Orders	-1.40%	2.60%
18:00	US	University of Michigan Sentiment*	98.8	98.8
18:00	US	University of Michigan Current Conditions	N/A	113.3

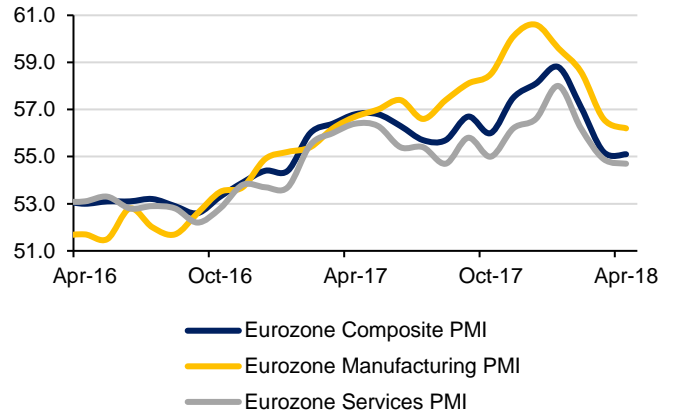
Source: Bloomberg, Emirates NBD Research (* denotes a graph is available)

Highlights of the week.

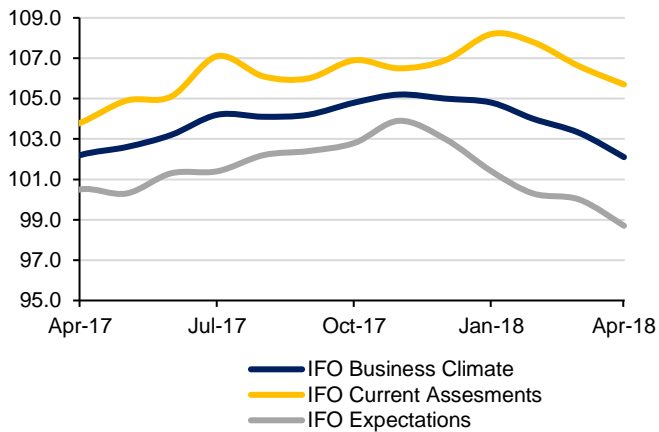
US PMIs



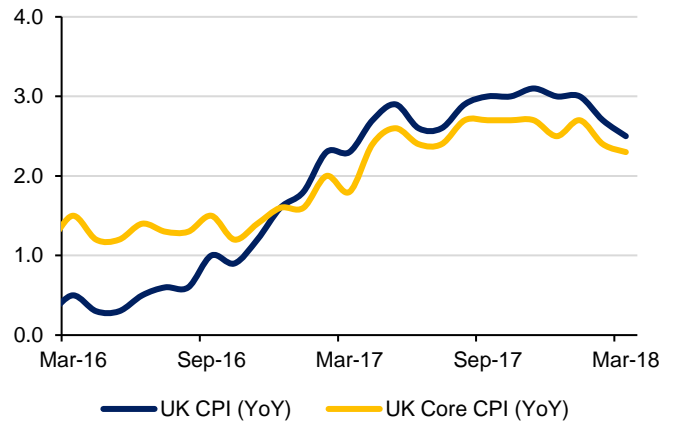
Eurozone PMIs



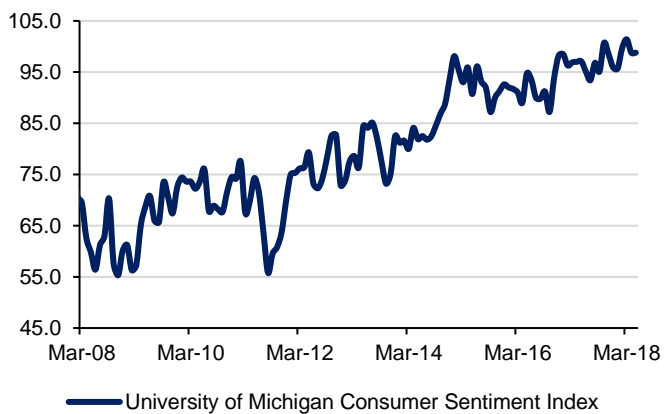
IFO Surveys



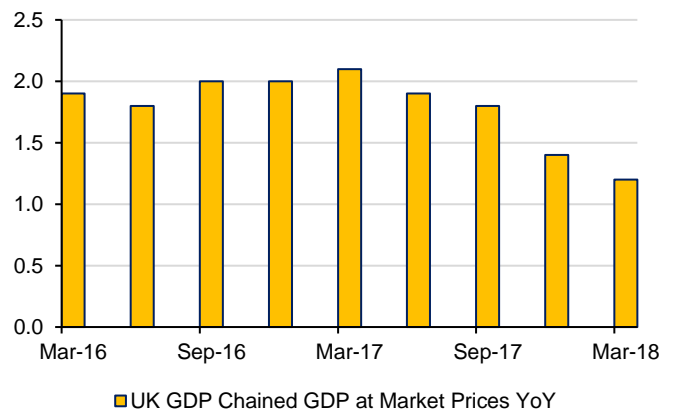
UK Inflation



US Consumer Confidence



UK GDP



Source: Bloomberg, Emirates NBD Research

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